

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
BOARD OF DIRECTOR'S SPECIAL BOARD MEETING
March 27, 2009**

Present

Louise Lazur
Ted Carlson
Dana Pruhs
Jana Hayenga
Sharon Weddleton
Jan Sieberts
Mary Jane Michael

Excused

Debby Sedwick
Ron Baird
Shelia Selkregg
Mike Gutierrez

Staff

Ron Pollock
Sue Lukens
Ralph Duerre
Bob Owens
Krin Kempainen

Call to Order

- Ms. Lazur called the meeting to order at 4:04 p.m.

Review of Agenda

- There was no change to the agenda.

Business –

A. Northpointe Bluff Foreclosure –

- Mr. Sieberts moved to go into executive session to discuss Northpointe Bluff, the immediate knowledge of which would adversely affect the finances of ACDA and to communicate confidentially with legal counsel for ACDA concerning the matter; Mr. Carlson seconded.
- The Board entered executive session 4:05 p.m.
- The Board exited executive session 4:50 p.m.
- Mr. Carlson moved to approve Resolution 2009-07; Mr. Pruhs seconded.
- The motion passed 6-1; Ms. Lazur, Mr. Carlson, Mr. Pruhs, Ms. Hayenga, Mr. Sieberts and Ms. Michael voted for; Ms. Weddleton voted against.
- Mr. Pruhs thanked staff and legal for all their hard work on this.

The meeting was adjourned at 4:52 p.m.

Respectfully submitted by:

Louise Lazur, Vice Chair