

ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY

RESOLUTION 2008-008

A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY TO APPROVE THE
MODIFIED REPLAT OF LOT 14A MOUNTAIN VIEW DEVELOPMENT SUBDIVISION

WHEREAS, the Anchorage Community Development Authority (ACDA) board of Directors worked with PO'B Montgomery & Co and Kimco Developers, Inc, over the past several years in the development of the Glenn Square Mall in Mountain View; and

WHEREAS, the ACDA Board of Directors passed Resolution 2007-09 on September 18, 2007, and Resolution 2007-12 on December 4, 2007, authorizing the Executive Director to enter into a Purchase and Sale Agreement with Kimco/POB Glenn Square Anchorage LLC for a parcel to be used for the construction of a new theater complex; and

WHEREAS, this purchase required a replat and subdivision of four parcels involved in the transaction; and

WHEREAS, due to the failure of the theater lease, Kimco/POB Glenn Square Anchorage LLC, will no longer purchase Lot 14A from ACDA; and

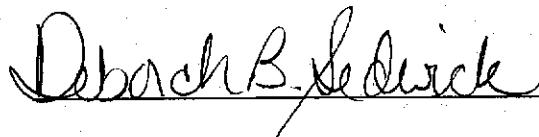
WHEREAS, the configuration of Lot 14A Mountain View Development Subdivision was formed particularly for the construction for the theater; and

WHEREAS, it is to the benefit of both parcels owned by ACDA to redesign the lot lines; and

NOW, THEREFORE, the ACDA Board of Directors resolves to approve the attached modification to the replat of Lot14A Mountain View Development Subdivision.

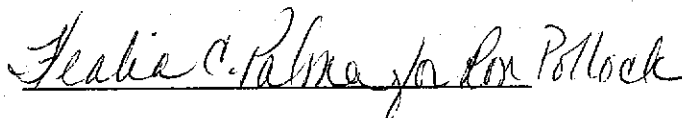
PASSED AND CERTIFIED THIS 6TH DAY OF NOVEMBER, 2008.

APPROVED:



Deborah B. Sedwick, Chair

ATTEST:



Ronald T. Pollock, Secretary

